

COHN REZNICK CAPITAL MARKETS SECURITIES, LLC

February 24, 2017

FOR IMMEDIATE RELEASE

CohnReznick Capital Markets Securities Announces the Sale of sPower to AES Corporation and Alberta Investment Management Corporation

New York, NY – February 24, 2017 – CohnReznick Capital Markets Securities is pleased to announce the successful sale of FTP Power LLC (“sPower”), the largest independent utility scale solar owner, operator and developer in the United States to the AES Corporation (NYSE: AES) and Alberta Investment Management Corporation (“AIMCo”). AES and AIMCo will each own approximately 50% equity interest in sPower.

Barclays served as the lead financial advisor and global coordinator to sPower for the transaction. CohnReznick Capital Markets Securities, Marathon Capital, and Citi also served as co-advisors to sPower.

sPower, a Fir Tree portfolio company that the firm capitalized in 2014, owns and operates more than 150 utility and commercial distributed electrical generation systems across the United States. The sPower portfolio includes nearly 1.3 GW of solar and wind projects in operation or under construction and a development pipeline of more than 10 GW located in the United States.

Ryan Creamer, Chief Executive Officer of sPower, said, “With the help of Fir Tree, we have experienced incredible growth over the last three years. We are excited to become part of the AES/AIMCo partnership and we are confident that it positions us to continue to grow, develop and maximize the platform that we have created. On behalf of the entire sPower team, I want to thank Fir Tree for its support and vision that have been so critical to our success. I also want to thank Barclays, CohnReznick Capital Markets Securities, Marathon Capital and Citi for their guidance and efforts.”

“We are happy to have helped facilitate sPower’s advancement to the next level of its growth and remain dedicated to its continued evolution,” stated Conor McKenna, Managing Director, CohnReznick Capital Markets Securities. “It was a comprehensive process with a fantastic result for the company.”

The transaction is expected to close by the third quarter of 2017, subject to review or approval by the Federal Energy Regulatory Commission, the U.S. Department of Justice and the Committee on Foreign Investment in the United States.

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About sPower

Headquartered in Salt Lake City, with offices in San Francisco, Long Beach and New York City, sPower is the largest private owner of operating solar assets in the United States. sPower owns and operates more than 150 utility and commercial distributed electrical generation systems across the U.S. producing nearly 1.3 GW of power. Additionally, sPower has an in-construction and development pipeline in excess of 10 GW. For more information on sPower, please visit www.spower.com.

About Fir Tree Partners

Fir Tree, founded in 1994, is a private investment firm with approximately \$10 billion of capital under management. The firm invests worldwide in public and private companies, real estate, and debt. Fir Tree manages assets on behalf of leading endowments, foundations, pension funds, and sovereign wealth funds. The firm maintains offices in New York and Miami. Additional information is available at: <https://www.firtree.com>.

About CohnReznick Capital Markets Securities

CRCMS offers a comprehensive financial advisory platform for the renewable energy and sustainability industries, including solutions for corporations that includes corporate financing, project financing, and M&A advisory. The company represents financial institutions, infrastructure funds, strategic participants (IPPs and utilities), and the leading wind, solar, biomass, and other clean energy developers nationwide. CRCMS has successfully executed more than \$12 billion in project and corporate transactions. To learn more, visit www.cohnreznickcapmarkets.com.

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