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## **CohnReznick Capital Announces the Sale of Six Operating Solar Facilities by UK based Foresight Group to Greenbacker Renewable Energy Company LLC**

### **Significant Acquisition Comprises of 10 MWs of Generating Capacity in California & Colorado**

February 1, 2018; New York – CohnReznick Capital is pleased to announce that Greenbacker Renewable Energy Company LLC (“Greenbacker”) and Foresight Group (“Foresight”) have reached an agreement on the acquisition of six operating solar facilities of 10MW in California and Colorado. The agreement was signed on December 6, 2017, with the transaction closing and funding occurring on January 31, 2018. The deal structure included various tax equity and debt structures, as well as investment grade utility and government agency offtakers. CohnReznick Capital served as exclusive advisor to Foresight, a leading independent infrastructure and private equity investment manager based in the UK with over £2.8 billion (US \$3.95 bn) of assets under management.

“We were pleased by the transaction process and ability to contribute to the expansion of renewable energy in both states. At Foresight, we have a strong pipeline of renewable and new energy infrastructure opportunities in the US which we are pursuing on behalf of our institutional and retail investors, including wind, solar, bioenergy and battery storage projects,” stated Dan Wells, Partner, Foresight Group. “Our partnership with CohnReznick Capital has delivered an optimal outcome for this attractive solar portfolio”

“With the Foresight Portfolio, we have added six commercial solar assets with investment-grade utility and governmental agency offtakers, further diversifying the Company’s portfolio,” said Charles Wheeler, CEO of Greenbacker. “Market conditions in the renewable energy market continue to be robust and we are pleased to be able to execute on great transactions while simultaneously expanding our pipeline of potential alternative energy deals which meet the Company’s investment criteria.”

The acquisition brings Greenbacker to a total ownership of approximately 184.9 MW of generating capacity comprising 61.5 MW of wind facilities and 123.4 MW of commercial and residential solar facilities.

#### **About CohnReznick Capital**

At CohnReznick Capital our team creates unprecedented firsts, providing investment banking services to the sustainability sector. Since 2010, CohnReznick Capital has executed more than 93 project and corporate transactions for renewable energy assets valued at more than \$14.4 billion in aggregate. As the #1 ranked Renewable Energy Financial Adviser by *IJ Global Magazine*, we deliver exceptional service for financial institutions, infrastructure funds, strategic participants (IPPs and utilities), and leading global clean energy developers. Our team of experts help our clients breakthrough the dynamic and evolving sustainability sector by simplifying project finance, M&A, capital raising and special situations. To learn more visit [www.cohnreznickcapital.com](http://www.cohnreznickcapital.com), follow [@CR\\_Capital](https://twitter.com/CR_Capital) on twitter, and connect with us on [LinkedIn](https://www.linkedin.com/company/cohnreznickcapital), [Facebook](https://www.facebook.com/cohnreznickcapital) & [Instagram](https://www.instagram.com/cohnreznickcapital).

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### **About Foresight Group LLP (“Foresight”)**

Foresight is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 30 years.

Foresight has £2.8 billion (\$3.95 bn) of Assets Under Management across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs) and Venture Capital Trusts (VCTs).

As a global leading solar infrastructure investment manager, Foresight currently manages more than £1.5 billion (\$2.12 bn) in some 75 operating Photovoltaic (“PV”) plants with a generating capacity of over 1.1GW in the UK, Southern Europe and Australia.

In Bioenergy, Foresight has mobilized £900 million (\$1.2 bn) of capital investment into 32 waste projects, which when fully operational will have a waste processing capacity of 2 million tonnes per annum, diverting some 1 million tonnes of waste from landfill every year and generating 137MW of clean energy, saving 750,000 tonnes of CO<sub>2</sub> emissions every year.

Foresight Group is headquartered in London, with international offices in Sydney, Rome and Oakland and regional UK offices in Nottingham, Manchester and Guernsey.

Additional information can be found at: <http://www.foresightgroup.eu>

### **About Greenbacker Renewable Energy Company LLC**

Greenbacker Renewable Energy Company is a publicly registered, non-traded limited liability company that owns and operates a diversified portfolio of income-producing renewable energy power plants, energy efficiency projects and other sustainable investments. Additional information can be found at: <http://www.greenbackerrenewableenergy.com>.

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